



Donating appreciated securities, including stocks or bonds, is an easy and tax-effective way for you to make a gift to Friends of Ofanim.

### **Benefits of gifts of stocks and bonds**

- Not needing to pay capital gains tax on the sale of appreciated stock or bonds, if they are held for at least one year
- Receive an immediate charitable income tax deduction
- Donors commonly create a legacy with an endowment fund using donated stocks or bonds.

### **How to make a gift of stocks and bonds**

**By electronic transfer** - For instructions on how you can transfer stock or bonds from your brokerage or investment account to Friends of Ofanim, please contact us.

**By certified mail** - If you hold securities in certificate form, you will need to mail two envelopes separately to complete your gift. In the first envelope, place the unsigned stock certificate(s). In the other envelope, include a signed stock power for each certificate. You may obtain this power from your broker or bank.

### **More on gifts of stocks and bonds**

The value of a charitable gift of stock is determined by taking the mean between the high and low stock price on the date of the gift. Mutual fund shares are valued using the closing price for the fund on the date of the gift.



As a reminder, it is important not to sell the stock first and then donate the proceeds, since you would have to pay any capital gains taxes on the sale. Alternatively, it may be a good idea to sell depreciated stock and then donate the proceeds to Friends of Ofanim in order to gain tax benefits on the loss.

**For more information email [michelle@friendsofofanim.org](mailto:michelle@friendsofofanim.org)**